

These notes refer to the Further and Higher Education (Governance and Information) (Wales) Act 2014 (c.1) which received Royal Assent on 27 January 2014

FURTHER AND HIGHER EDUCATION (GOVERNANCE AND INFORMATION) (WALES) ACT 2014

EXPLANATORY NOTES

COMMENTARY ON SECTIONS AND SCHEDULES

Section 1 – Borrowing and investing by further education corporations

8. Section 19 of FHEA 1992 makes provision for FECs to have various supplementary powers. The effect of the amendments made by this section to section 19 is to remove the requirement for FECs in Wales to obtain the consent of the Welsh Ministers before they exercise certain supplementary powers. These are their powers to borrow money, to form or invest in a company or become a member of a charitable incorporated organisation for the purposes of conducting an educational institution.