



Housing (Wales) Act 2014

2014 anaw 7

PART 5

HOUSING FINANCE

Payments in relation to Housing Revenue Accounts

134 Additional provision about payments

- (1) A payment under this Part must be made in such instalments, at such times and in accordance with such arrangements as the Welsh Ministers may determine.
- (2) A payment under this Part by a local housing authority must be accompanied by such information as the Welsh Ministers may require.
- (3) The Welsh Ministers may charge a local housing authority interest, at such rates and for such periods as the Welsh Ministers may determine, on any sum payable by the local housing authority under this Part not being paid by a time determined under this section for its payment.
- (4) The Welsh Ministers may charge a local housing authority an amount equal to any additional costs incurred by the Welsh Ministers as a result of any sum payable by the local housing authority under this Part not being paid by a time determined under this section for its payment.
- (5) A payment under this Part other than a payment under subsection (3) or (4)—
 - (a) if made by a local housing authority, is to be treated by the authority as capital expenditure for the purposes of Chapter 1 of Part 1 of the Local Government Act 2003;
 - (b) if made to a local housing authority, is to be treated by the authority as a capital receipt for the purposes of that Chapter.
- (6) A determination under this Part may require a payment to a local housing authority made under this Part to be used by the authority for a purpose specified in the determination.

Status: This is the original version (as it was originally enacted).

- (7) A local housing authority to which such a requirement applies must comply with it.
- (8) In Schedule 4 to the Local Government and Housing Act 1989 (the keeping of the Housing Revenue Account), in Part 2 (debits to the account) after Item 5A (sums payable under section 170 of the Localism Act 2011) insert—
- “Item 5B: sums payable under section 134 of the Housing (Wales) Act 2014*
Sums payable for the year to the Welsh Ministers under section 134(3) or (4) of the Housing (Wales) Act 2014 (interest etc charged as a result of late payment of settlement payments etc).”