# **HIGHER EDUCATION (WALES) ACT 2015**

# **EXPLANATORY NOTES**

## COMMENTARY ON SECTIONS OF THE ACT

### **Part 4** – Financial Affairs of Regulated Institutions

#### Section 35 – Financial management: duty to co-operate

- 97. This requires regulated institutions to co-operate with persons exercising functions under sections 31 (monitoring compliance with the Code), 34 (other measures in respect of failure to comply with the Code) and 36 (powers of entry and inspection).
- 98. The duty to co-operate requires governing bodies to ensure the provision of information, assistance and access to facilities required by a person for the purposes of those functions.
- 99. HEFCW may give a direction to a governing body if HEFCW are satisfied that a governing body has failed to comply with its duty to co-operate. The direction may require a governing body to take, or not take, steps to secure the provision of information, assistance or access to facilities. A direction given under this section will not be subject to the warning notice and review procedure set out in sections 41 to 44.