



Bank of England Act 1716

1716 CHAPTER 8 3 Geo 1

An Act for redeeming several Funds of the Governor and Company of the Bank of England, pursuant to former Provisoes of Redemption . . .

F1

; and for other Purposes in this Act mentioned.

X1

Editorial Information

X1 Preamble not relevant to the unrepealed provision of the Act and so not reproduced.

Textual Amendments

F1 Words repealed by [Statute Law Revision Act 1887 \(c. 59\)](#)

Modifications etc. (not altering text)

C1 Short title given by [Short Titles Act 1896 \(c. 14\)](#)

[1]—^{F2}.....
37.

Textual Amendments

F2 Ss. 1–37 repealed by [Statute Law Revision Act 1870 \(c. 69\)](#)

38^{F3}.....

Textual Amendments

F3 S. 38 repealed by [Bank of England Act 1946 \(c. 27\)](#), [Sch. 3](#)

Status: Point in time view as at 01/02/1991.

Changes to legislation: There are currently no known outstanding effects for the Bank of England Act 1716 (repealed 8.11.1995). (See end of Document for details)

39 Bank may borrow monies on their common seal above the common interest.

And the said Governor and Company of the Bank of England, or their successors, shall have power and authority, and they are hereby enabled, in case they shall think fit, from time to time and at any time or times at their own good liking, to borrow or take up money upon any contracts, bills, bonds, or obligations, under their common seal, or upon credit of their capital stock or stocks, or any part thereof, or otherwise, for any time, . . . ^{F4} and at such rate or rates of interest or upon such terms as they shall think fit, . . . ^{F4} and to give such security for the same as shall be to the satisfaction of the lenders respectively, any former law, statute, prohibition, restriction, clause, matter, or thing whatsoever to the contrary notwithstanding; . . . ^{F4}

.....
Textual Amendments
F4 Words repealed by [Statute Law Revision Act 1948 \(c. 62\), Sch. 1](#)

40–44 ^{F5}

.....
Textual Amendments
F5 [Ss. 40–44](#) repealed by [Statute Law Revision Act 1870 \(c. 69\)](#)

45 ^{F6}

.....
Textual Amendments
F6 [S. 45](#) repealed by [Bank Act 1892 \(c. 48\), Sch. Pt. I](#)

46–52 ^{F7}

.....
Textual Amendments
F7 [Ss. 46–52](#) repealed by [Statute Law Revision Act 1870 \(c. 69\)](#)

53 ^{F8}

.....
Textual Amendments
F8 [S. 53](#) repealed by [Statute Law Revision Act 1948 \(c. 62\), Sch. 1](#)

54–56 ^{F9}

Status: Point in time view as at 01/02/1991.

Changes to legislation: There are currently no known outstanding effects for the Bank of England Act 1716 (repealed 8.11.1995). (See end of Document for details)

Textual Amendments

F9 [Ss. 54–56](#) repealed by [Statute Law Revision Act 1870 \(c. 69\)](#)

Status:

Point in time view as at 01/02/1991.

Changes to legislation:

There are currently no known outstanding effects for the Bank of England Act 1716 (repealed 8.11.1995).