

Trustee Act (Northern Ireland) 1958

CHAPTER 23

TRUSTEE ACT (NORTHERN IRELAND) 1958

PART I (SS. 1—11) REP. BY 2001 C. 14 (NI)...

PART II

GENERAL POWERS OF TRUSTEES AND PERSONAL REPRESENTATIVES

GENERAL POWERS

- 12 Power of trustees for sale to sell by auction, etc.
- 13 Power to sell subject to depreciatory conditions and under.
- 14 Power of trustees to give receipts.
- 15 Power to compound liabilities.
- 16 Power to raise money by sale, mortgage, etc.
- 17 Protection to purchasers and mortgagees dealing with trustees.
- 18 Devolution of powers or trusts.
- 19 Power to insure
- 20 Application of insurance money where policy kept up under any trust, power or obligation.
- 21 Power of trustees of renewable leaseholds to renew and raise money for the purpose.
 - S. 22 rep. by 2001 c. 14 (NI)
- 23 Reversionary interests, valuations, and audit. S. 24 rep. by 2001 c. 14 (NI)
- 25 Power to concur with others.
- [26 Power to delegate trusts etc. by power of attorney.

INDEMNITIES

- 27 Protection against liability in respect of rents and covenants.
- 28 Protection by means of advertisements.
- 29 Protection in regard to notice.
 - S. 30 rep. by 1971 c. 33 (NI)
 - S. 31 rep. by 2001 c. 14 (NI)

MAINTENANCE, ADVANCEMENT AND PROTECTIVE TRUSTS

- 32 Power to apply income for maintenance and to accumulate surplus income during a minority.
- 33 Power of advancement.
- 34 Protective trusts.

PART III

APPOINTMENT AND DISCHARGE OF TRUSTEES

- 35 Power of appointing new or additional trustees.
- 36 Supplemental provisions as to appointment of trustees.
- 37 Evidence as to a vacancy in a trust.
- 38 Retirement of trustee without a new appointment.
- 39 Vesting of trust property in new or continuing trustees.

PART IV

POWERS OF THE COURT

APPOINTMENT OF NEW TRUSTEES

- 40 Power of court to appoint new trustees.
- 41 Power of court to authorise remuneration.
- 42 Powers of new trustee appointed by the court.

VESTING ORDERS

- 43 Vesting orders of land.
- 44 Orders as to contingent rights of unborn persons.
- 45 Vesting order in place of conveyance by infant mortgagee.
- 46 Vesting order in place of conveyance by personal representative of mortgagee.
- 47 Vesting order consequential on order for sale or mortgage of land.
- 48 Vesting order consequential on judgment for specific performance, etc.
- 49 Effect of vesting order.
- 50 Power to appoint person to convey.
- 51 Vesting orders as to stock and things in action.
- 52 Vesting orders of charity property.
- 53 Vesting orders in relation to infant's beneficial interests.
- 54 Orders made upon certain allegations to be conclusive evidence.
- 55 Application of vesting order to property out of Northern Ireland.

JURISDICTION TO MAKE OTHER ORDERS

- 56 Power of court to authorise transactions relating to trust property.
- 57 Jurisdiction of court to vary trusts or settlements.
- 58 Persons entitled to apply for orders.
- 59 Power to give judgment in absence of a trustee.
- 60 Power to charge costs on trust estate.
- 61 Power to relieve trustee from personal liability.
- 62 Power to make beneficiary indemnify for breach of trust.

PAYMENT INTO COURT

63 Payment into court by trustees.

PART V

GENERAL PROVISIONS

- 64 Application of Act to Settled Land Act Trustees.
- 65 Indemnity to banks, etc.
- 66 Jurisdiction of "the court".
- 67 Interpretation.
- 68 Application of Act.
- S. 69 rep. by SLR 1973
- 70 Short title and application to Crown.

SCHEDULES

- First Schedule-Amendments.

- Second Schedule rep. by SLR 1973

Changes to legislation:

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There are outstanding changes not yet made by the legislation.gov.uk editorial team to Trustee Act (Northern Ireland) 1958. Any changes that have already been made by the team appear in the content and are referenced with annotations. View outstanding changes

Changes and effects yet to be applied to :

s. 40(2) words inserted by S.R. 2015/159 Sch. Pt. 1 para. 1