Changes to legislation: Public Finance and Accountability (Scotland) Act 2000, Paragraph 2 is up to date with all changes known to be in force on or before 26 May 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULE 1 CAPITAL EXPENDITURE OF, AND BORROWING BY, CERTAIN STATUTORY BODIES

NHS trusts

2 (1) In Schedule 7B to the National Health Service (Scotland) Act 1978 (c.29) (financial provisions relating to NHS trusts), after paragraph 2 insert—

"Limits on borrowing

- 2A In any financial year the net aggregate amount of sums borrowed by NHS trusts shall not exceed the amount specified for that year for the purposes of this paragraph in a Budget Act.
- 2B In paragraph 2A above, "net aggregate amount" means the aggregate amount of sums borrowed in the financial year less any repayments made during that year (otherwise than by way of interest) in respect of sums borrowed in that or any other year."
- (2) Paragraphs 3 and 4 of that Schedule are repealed.

Changes to legislation:

Public Finance and Accountability (Scotland) Act 2000, Paragraph 2 is up to date with all changes known to be in force on or before 26 May 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

View outstanding changes

Changes and effects yet to be applied to :

- sch. 1 para. 2 repealed by 2004 asp 7 sch. 2