



Public Finance and Accountability (Scotland) Act 2000

2000 asp 1

PART 2

ACCOUNTABILITY AND AUDIT

Audit and value for money examinations

21 Audit of accounts

- (1) This section and section 20 apply in relation to any account which is, by virtue of any enactment or prerogative instrument, required (in whatever words) to be—
 - (a) audited by the Auditor General, or
 - (b) sent to the Auditor General for auditing.
- (2) The account must be sent to the Auditor General not later than 6 months after the end of the financial year to which the account relates.
- (3) The account is to be audited by—
 - (a) the Auditor General, or
 - (b) a qualified person appearing to the Auditor General to be suitable for appointment to audit the account by reason of, among other things, the person's professional qualifications and experience.
- (4) It is for the Auditor General personally to decide who is to audit the account.
- (5) For the purposes of subsection (3)(b) a person is qualified if that person is—
 - (a) eligible for appointment as a company auditor under section 25 of the Companies Act 1989 (c. 40), or
 - (b) a member of a body of accountants established in the United Kingdom or another EEA State;

and "EEA State" means any State which is a Contracting Party to the Agreement on the European Economic Area signed at Oporto on 2nd May 1992, as adjusted by the Protocol signed at Brussels on 17th March 1993.