NATIONAL PARKS (SCOTLAND) ACT 2000

EXPLANATORY NOTES

INTRODUCTION

Section 23: Borrowing powers

- 65. This section sets out the arrangements under which a National Park authority may borrow money. Under *subsection* (1)an authority may borrow money from the Scottish Ministers, or from someone else with the Scottish Ministers' consent (which may be granted with conditions). *Subsections* (3) and (4) require that the amounts borrowed in a year, net of any repayments (other than interest) must not be greater than the amount specified in a Budget Act.
- 66. Subsection (5) makes clear that a National Park authority may borrow money only under the provisions set out in this section.