Status: This is the original version (as it was originally enacted).

SCHEDULE 7 REGULATION OF REGISTERED SOCIAL LANDLORDS

PART 2

CONSTITUTION, CHANGE OF RULES, AMALGAMATION AND DISSOLUTION

Power of the Scottish Ministers to petition for winding up

- 11 The Scottish Ministers may present a petition for the winding up under the Insolvency Act 1986 (c. 45) of a registered social landlord on the ground that—
 - (a) the landlord is failing properly to carry out its purposes or objects,
 - (b) the landlord is unable to pay its debts within the meaning of section 123 of that Act.