

## SCHEDULE 8 INSOLVENCY ETC. OF REGISTERED SOCIAL LANDLORDS

### *Interpretation*

- 1 (1) In this schedule—
- “disposal” means sale, lease, security, charge or any other disposal and includes the grant of an option,
  - “secured creditor” means a creditor who holds a security over land held by the landlord or any existing or future interest of the landlord in rents or other receipts from land,
  - “security” means any security or charge (including a floating charge).
- (2) The Scottish Ministers may make provision by order defining for the purposes of this schedule what is meant by a step to enforce a security over land.