MORTGAGE RIGHTS (SCOTLAND) ACT 2001

EXPLANATORY NOTES

THE ACT

Outline of the Act

Section 3 Registration of order under section 2

18. Section 3 seeks to avoid the risk of a fraudulent or accidental sale by a creditor in the face of a section 2 order suspending that creditor's rights of enforcement by requiring the clerk of the court to send a notice about the order, with a certified copy of the order attached, to the Keeper of the Register of Inhibitions and Adjudications (Registers of Scotland) for recording. Section 3 gives the Scottish Ministers power to prescribe the form and content of the notice that must be sent to the Keeper.