Status: This is the original version (as it was originally enacted).

SCHEDULE 6 FREEZING ORDERS IN RESPECT OF PROPERTY LIABLE TO FORFEITURE

Interpretation

12 (1) For the purposes of this schedule—

"the 1985 Act" means the Bankruptcy (Scotland) Act 1985 (c. 66);

"the 1986 Act" means the Insolvency Act 1986 (c. 45);

- "company" means any company which may be wound up under the 1986 Act; "dealing with property" includes (without prejudice to the generality of that expression)—
 - (a) where a debt is owed to a person, making a payment to any person in reduction of the amount of the debt; and
 - (b) removing the property from Scotland; and
- "property" includes money and all other property, heritable or moveable, real or personal and including things in action and other intangible or incorporeal property.
- (2) For the purposes of this schedule ICC proceedings are concluded—
 - (a) when there is no further possibility of a forfeiture order being made in the proceedings; or
 - (b) on the satisfaction of a forfeiture order made in the proceedings (whether by the recovery of all the property liable to be recovered, or otherwise).
- (3) For the purposes of paragraphs 8 to 11 above references to a freezing order include references to a freezing order made under Schedule 6 to the 2001 Act.