Status: This is the original version (as it was originally enacted). This item of legislation is currently only available in its original format.

SCHEDULE ROAD USER CHARGING: FINANCIAL PROVISIONS

Application of proceeds by charging authorities

- 5 (1) A charging authority's share of the net proceeds of any charging scheme is available only for application by—
 - (a) the authority for the purpose of directly or indirectly facilitating the achievement of policies in the authority's local transport strategy; or
 - (b) a charging authority selected (the "selected authority") by the authority whose share it is for the purpose of directly or indirectly facilitating the achievement of any policies of the selected authority's local transport strategy in a way which will benefit the whole or any part of the area of the charging authority whose share it is.
 - (2) A charging authority shall endeavour to apply their share of the net proceeds of a charging scheme only in ways which are economic, efficient and effective.