



Local Government in Scotland Act 2003

2003 asp 1

PART 7

FINANCE

38 Scottish Ministers' power to pay off loans made to local authorities

- (1) The Scottish Ministers may make to the [^{F1}Treasury, in respect of a local loan made under section 3 of the National Loans Act 1968,] or to any other person payment reducing or extinguishing a local authority's liability to the [^{F2}Treasury] or, as the case may be, that other person in respect of a loan made by the [^{F2}Treasury] or that other person to the authority for the purposes of capital expenditure.
- (2) If the Scottish Ministers make a payment in pursuance of subsection (1) above they shall—
- prepare a report on their reasons for making that payment; and
 - lay that report before the Scottish Parliament.

Textual Amendments

- F1** Words in s. 38(1) substituted (25.2.2020) by [The Public Bodies \(Abolition of Public Works Loan Commissioners\) Order 2020 \(S.I. 2020/176\)](#), art. 1(2), [Sch. 1 para. 85\(2\)\(a\)](#) (with art. 9)
- F2** Word in s. 38(1) substituted (25.2.2020) by [The Public Bodies \(Abolition of Public Works Loan Commissioners\) Order 2020 \(S.I. 2020/176\)](#), art. 1(2), [Sch. 1 para. 85\(2\)\(b\)](#) (with art. 9)

Changes to legislation:

There are currently no known outstanding effects for the Local Government in Scotland Act 2003, Section 38.