



Housing (Scotland) Act 2006

2006 asp 1

PART 2

SCHEME OF ASSISTANCE FOR HOUSING PURPOSES

Miscellaneous and supplementary

91 Local authority payments to not for profit lenders

- (1) A local authority may make payments to a designated lender for the purposes of enabling or assisting the lender to lend sums to individuals to assist them with—
 - (a) the acquisition or sale (or the proposed acquisition or sale) of a house, or
 - (b) work on any land or any premises for any of the purposes mentioned in section 71(2).
- (2) A “designated lender” is an organisation which—
 - (a) carries on a business providing such assistance, and
 - (b) does not carry on that business for profit.
- (3) Payments made under subsection (1) may be subject to such terms as the authority thinks fit.
- (4) Those terms may include—
 - (a) terms as to repayment,
 - (b) terms restricting the terms on which the designated lender lends sums to individuals.
- (5) The Scottish Ministers may, by regulations—
 - (a) amend the definition of “designated lender” in subsection (2),
 - (b) make provision as to the terms which may be imposed under subsection (3) (including provision restricting or requiring the imposition of a term).