

*These notes relate to the Interests of Members of the Scottish Parliament Act 2006 (asp 12) which received Royal Assent on 13 July 2006*

# **INTERESTS OF MEMBERS OF THE SCOTTISH PARLIAMENT ACT 2006**

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## **EXPLANATORY NOTES**

### **COMMENTARY ON SECTIONS**

#### ***Section 2: Registrable interests***

17. Subsection (1) makes it clear that throughout the Act the term “registrable interest” covers registrable financial interests.
18. Subsection (2) introduces the schedule to the Act. The schedule sets out the circumstances in which a member has, or had a financial interest which requires to be registered. The schedule details registrable financial interests under 8 separate headings.
19. Paragraph (a) of section 39(2) of the 1998 Act requires provision to be made requiring members to register financial interests (including benefits in kind) as defined for the purposes of that paragraph. Subsection (3) defines financial interests for this purpose as registrable financial interests. They are required to be registered by sections 3, 5 and 6 of the Act. Financial interests are further defined in section 19(1) of the Act as including benefits in kind.