

These notes relate to the Interests of Members of the Scottish Parliament Act 2006 (asp 12) which received Royal Assent on 13 July 2006

INTERESTS OF MEMBERS OF THE SCOTTISH PARLIAMENT ACT 2006

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Section 21: Short title and commencement

The Schedule: Registrable financial interests

Related undertakings

86. [Paragraph 3](#) provides for a registrable interest where a member is an unpaid director of a related undertaking or a partner in a firm. The provision applies where a member holds a paid directorship in one undertaking but also has an unpaid directorship in any parent or subsidiary of that undertaking or is a partner in a firm but does not receive remuneration for the position held.