

These notes relate to the Bankruptcy and Diligence etc. (Scotland) Act 2007 (asp 3) which received Royal Assent on 15 January 2007

BANKRUPTCY AND DILIGENCE ETC. (SCOTLAND) ACT 2007

EXPLANATORY NOTES

THE ACT

Commentary

Part 2 – Floating Charges

Registration and creation etc.

Section 47 – Interpretation

145. This section defines “company” in a way which includes an overseas company. It also defines “fixed security” in terms based on and to the same effect as the definition in section 486 of the Companies Act 1985.