

SCHEDULE 1

MINOR AND CONSEQUENTIAL AMENDMENTS OF THE 1985 ACT

- 44 (1) Section 52 (estate to be distributed in respect of accounting periods) is amended as follows.
- (2) In subsection (2)—
- (a) for “6”, in both places where it occurs, substitute “12”; and
 - (b) in paragraph (a)—
 - (i) at the beginning insert “subject to subsection (2ZA) below,”; and
 - (ii) for “of sequestration” substitute “on which sequestration is awarded”.
- (3) After subsection (2), insert—
- “(2ZA) Where the trustee was appointed under section 2(5) of this Act as interim trustee in the sequestration, the first accounting period shall be the period beginning with the date of his appointment as interim trustee and ending on the date 12 months after the date on which sequestration is awarded.”.