



Bankruptcy and Diligence etc. (Scotland) Act 2007

2007 asp 3

PART 4

LAND ATTACHMENT AND RESIDUAL ATTACHMENT

CHAPTER 3

RESIDUAL ATTACHMENT

Residual attachment order

PROSPECTIVE

132 Residual attachment order

- (1) At the hearing on an application under section 130(1) of this Act, the court must not make any order without first giving any person who has lodged objections under subsection (3) of that section an opportunity to be heard.
- (2) Subject to subsection (4) below, the court may, if satisfied that the application is in order, make—
 - (a) a residual attachment order; and
 - (b) any other order which the court thinks fit in consequence of the residual attachment order.
- (3) A residual attachment order must—
 - (a) specify the property to be attached;
 - (b) require the creditor to intimate the order to—
 - (i) the debtor; and
 - (ii) any other person the court specifies; and
 - (c) state on whom the schedule of residual attachment must be served.

Status: This version of this provision is prospective.

Changes to legislation: There are currently no known outstanding effects for the Bankruptcy and Diligence etc. (Scotland) Act 2007, Section 132. (See end of Document for details)

- (4) The court must make an order refusing the application for a residual attachment order if satisfied—
- (a) that the property specified in the application (or any part of it) is not capable of being attached by residual attachment; or
 - (b) that—
 - (i) were the satisfaction order proposed in the application made, it would not result in the value of that property being realised; or
 - (ii) were that order made and the value of that property realised, it would not result in the sum recoverable by the residual attachment being paid off or reduced.
- (5) Without prejudice to the generality of subsection (2)(b) above, an order under that paragraph may—
- (a) prohibit a specified person from acting so as to defeat the residual attachment in whole or in part;
 - (b) prohibit a specified person from making payments due to the debtor in respect of the property to be attached;
 - (c) appoint a judicial factor to ingather and manage that property;
 - (d) require a specified person to produce to the court documents relating to the debtor's right to that property;
 - (e) authorise the creditor to complete title in the name of the debtor to that property; and
 - (f) authorise the creditor to take specified action to preserve the value of that property.

Status:

This version of this provision is prospective.

Changes to legislation:

There are currently no known outstanding effects for the Bankruptcy and Diligence etc. (Scotland) Act 2007, Section 132.