

Bankruptcy and Diligence etc. (Scotland) Act 2007

PART 5

INHIBITION

Creation

149 Date on which inhibition takes effect

In the Titles to Land Consolidation (Scotland) Act 1868 (c. 101) (in this Chapter, the "1868 Act"), for section 155 (date on which inhibitions take effect) substitute—

"155 Date on which inhibition takes effect

- (1) An inhibition has effect from the beginning of the day on which it is registered unless the circumstances referred to in subsection (2) below apply.
- (2) Those circumstances are—
 - (a) a notice of inhibition is registered in the Register of Inhibitions;
 - (b) the schedule of inhibition is served on the debtor after that notice is registered; and
 - (c) the inhibition is registered before the expiry of the period of 21 days beginning with the day on which the notice is registered.
- (3) In those circumstances the inhibition has effect from the beginning of the day on which the schedule of inhibition is served.
- (4) A notice of inhibition must be in (or as nearly as may be in) the form prescribed.".