



Graduate Endowment Abolition (Scotland) Act 2008

2008 asp 3

6 Definitions

- (1) In this Act, “graduate endowment liability” is liability, existing by virtue of section 1 of the 2001 Act and the principal regulations, of a person to—
- (a) pay to the Scottish Ministers the amount of the graduate endowment, or
 - (b) repay to the Scottish Ministers any loan (including interest) made by them under those provisions for the purposes of discharging the person’s liability to pay the graduate endowment.
- (2) In this Act—
- the “2001 Act” is the Education (Graduate Endowment and Student Support) (Scotland) Act [2001 \(asp 6\)](#),
 - the “principal regulations” are the Graduate Endowment (Scotland) Regulations 2007 ([S.S.I. 2007/155](#)),
 - “the graduate endowment” is to be construed in accordance with the 2001 Act,
 - “due date” is to be construed in accordance with the principal regulations.