Status: This is the original version (as it was originally enacted).

SCHEDULE 1 SCOTTISH PARLIAMENTARY PENSION SCHEME

PART C

PARTICIPATING MEMBERS

Office-holder opt-out

- 24 (1) The holder of a pensionable office may opt out of participating in the scheme as an office-holder member only by giving notice to the Fund trustees.
 - (2) Where the holder of a pensionable office opts out within 3 months of being appointed to that office—
 - (a) the office-holder is to be treated as having not been an office-holder member since being appointed, and
 - (b) any scheme member contributions made in respect of office-holder's salary since being appointed are to be repaid to the office-holder.
 - (3) In any other case, a holder of a pensionable office who opts out stops being an officeholder member on whatever date the Fund trustees decide is the earliest practicable date after they receive the opt-out notice.