Status: This is the original version (as it was originally enacted).

## SCHEDULE 1 SCOTTISH PARLIAMENTARY PENSION SCHEME

#### PART N

**TRANSFERS** 

### CHAPTER 1

#### TRANSFERS OUT

# Statement of entitlement

- 74 (1) An individual's "transferable sum" is the amount of cash equivalent set out in a statement of entitlement which the Fund trustees provide to the individual under section 93A of the Pension Schemes Act 1993 (c. 48) (but see rules 76 to 78 which provide for enhancement and reduction of transferable sums).
  - (2) That section applies for the purposes of the scheme in relation to an individual who—
    - (a) is aged 64 or over, and
    - (b) stopped being a participating member no longer than 6 months ago, in the same way as it applies in relation to an individual aged under 64.