Changes to legislation: There are currently no known outstanding effects for the Scottish Parliamentary Pensions Act 2009, Paragraph 77. (See end of Document for details)

## SCHEDULE 1 SCOTTISH PARLIAMENTARY PENSION SCHEME

### PART N

**TRANSFERS** 

### **CHAPTER 1**

### TRANSFERS OUT

## Reduction of transferable sum

- Where section 96(2) of the Pension Schemes Act 1993 (c. 48) applies in relation to a transfer under rule 75, the Fund trustees may reduce the transferable sum by an amount equal to the proportion of that sum which represents the individual's accrued rights—
  - (a) to a guaranteed minimum pension, or
  - (b) attributable to service in contracted-out employment (within the meaning of section 8 of the Pension Schemes Act 1993 (c. 48)).

# **Changes to legislation:**

There are currently no known outstanding effects for the Scottish Parliamentary Pensions Act 2009, Paragraph 77.