

---

*Status: This is the original version (as it was originally enacted).*

---

SCHEDULE 1  
SCOTTISH PARLIAMENTARY PENSION SCHEME

**PART N**

TRANSFERS

**CHAPTER 1**

TRANSFERS OUT

*Reduction of transferable sum*

- 77 Where section 96(2) of the Pension Schemes Act 1993 (c. 48) applies in relation to a transfer under rule 75, the Fund trustees may reduce the transferable sum by an amount equal to the proportion of that sum which represents the individual's accrued rights—
- (a) to a guaranteed minimum pension, or
  - (b) attributable to service in contracted-out employment (within the meaning of section 8 of the Pension Schemes Act 1993 (c. 48)).