
Status: This is the original version (as it was originally enacted).

SCHEDULE 1
SCOTTISH PARLIAMENTARY PENSION SCHEME

PART N

TRANSFERS

CHAPTER 2

TRANSFERS IN

Transfer in

81 A sum (a “transfer-in sum”) may be paid from another pension scheme into the Pension Fund in relation to a participating member if the following conditions are met—

<i>Condition 1</i>	The participating member gives the Fund trustees notice (a “transfer-in notice”) specifying— (a) the amount of the transfer-in sum, and (b) the pension scheme which is to make the payment.
<i>Condition 2</i>	The transfer-in notice is given before the participating member’s 64th birthday.
<i>Condition 3</i>	The participating member has at least 3 months total reckonable service.
<i>Condition 4</i>	The pension scheme which is to make the payment is— (a) registered for the purposes of Part 4 of the Finance Act 2004 (c. 12) (see section 150 of that Act), or (b) a qualifying recognised overseas pension scheme for the purposes of that Part (see section 169 of that Act).
<i>Condition 5</i>	The transfer-in sum is the amount, if any, which requires to be applied in relation to any entitlement to a guaranteed minimum pension arising in respect of the transfer-in sum.
<i>Condition 6</i>	The transfer is not prohibited by rule 83.

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Condition 7

Any condition imposed by the Fund trustees in relation to the transfer is met to their satisfaction.
