
Changes to legislation: There are currently no known outstanding effects for the Scottish Parliamentary Pensions Act 2009, Part S. (See end of Document for details)

SCHEDULE 1 SCOTTISH PARLIAMENTARY PENSION SCHEME

PART S

ACCOUNTS, AUDIT AND ACTUARIAL REPORTS

Accounts and audit

- 102 (1) The Fund trustees must keep proper accounts (and must, in particular, prepare annual statements of account for each financial year).
- (2) The Fund trustees must, within 7 months of the end of each financial year—
- (a) arrange for the audit of the annual accounts for that year, and
 - (b) lay a copy of the annual accounts and audit report before the Scottish Parliament.

Actuarial reports

- 103 (1) The “scheme actuary” is the person appointed by the Fund trustees in accordance with section 47(1)(b) of the Pensions Act 1995 (c. 26).
- (2) The Fund trustees may obtain an actuarial report on the scheme at any time they think fit (and must do so at intervals of no more than 3 years).
- (3) An actuarial report is to include—
- (a) a report on the general financial position of the Pension Fund,
 - (b) an actuarial valuation of the Pension Fund's assets and liabilities, and
 - (c) the scheme actuary's recommended rate for future contributions under rule 32 (expressed as a percentage of participating member salary payments).
- (4) The Fund trustees must lay a copy of each actuarial report before the Scottish Parliament within 3 months of obtaining it.

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