

*Status: This is the original version (as it was originally enacted).*

## SCHEDULE 2 GRANTS PAYABLE ON LEAVING OFFICE

### *Office-holder resettlement grant*

- 4 (1) The SPCB must pay a grant (an “office-holder resettlement grant”) to an individual who—
- (a) stops being the holder of a pensionable office, and
  - (b) is not appointed as the holder of a pensionable office during the following 90 days.
- (2) The amount of an office-holder resettlement grant is to be equal to the appropriate percentage of the annual office-holder salary payable to the individual when the individual left office.
- “appropriate percentage” means—
- (a) in the case of the Presiding Officer or First Minister, the higher of—
    - (i) 50%, and
    - (ii)  $X\%$ , “X” being equal to—
$$\frac{A}{12} \times 100$$
where “A” is the number of complete continuous years for which the individual has been Presiding Officer or First Minister (up to a maximum of 12),
  - (b) in any other case, 25%.
- (3) An office-holder resettlement grant is not payable—
- (a) to the personal representatives of an individual who—
    - (i) stops holding a pensionable office because he or she dies, or
    - (ii) dies during the period of 90 days after the individual stops holding a pensionable office, or
  - (b) to any individual who, on the day this paragraph comes into force, is or has been—
    - (i) the Presiding Officer, or
    - (ii) the First Minister.