These notes relate to the Legal Services (Scotland) Act 2010 (asp 16) which received Royal Assent on 9 November 2010

# **LEGAL SERVICES (SCOTLAND) ACT 2010**

## **EXPLANATORY NOTES**

### **COMMENTARY ON SECTIONS**

Part 4 – the Legal Profession

**Chapter 3** – Solicitors and Other Representatives

### **Guarantee Fund**

#### Section 130 – Cap on individual claims

263. Section 130 amends Schedule 3 to the 1980 Act by making provision for a cap on individual grants from the Guarantee Fund and giving the Scottish Ministers power, by regulations, to vary the cap after consultation with the Council of the Society. The cap on each grant from the Guarantee Fund is £1.25 million.