SCHEDULE 4 Financial penalties

Power to impose penalty

- 2 (1) The Scottish Ministers may impose on the approved regulator a penalty, in respect of a failure mentioned in paragraph 1, of an amount not exceeding the prescribed maximum.
 - (2) Here, the prescribed maximum is the maximum amount that is prescribed in regulations made by the Scottish Ministers for the purpose of this paragraph.
 - (3) A financial penalty imposed under this paragraph is payable to the Scottish Ministers.

Commencement Information

- II Sch. 4 para. 2 in force at 1.4.2011 for specified purposes by S.S.I. 2011/180, art. 3, Sch.
- I2 Sch. 4 para. 2 in force at 2.7.2012 in so far as not already in force by S.S.I. 2012/152, art. 2, Sch.

Changes to legislation:

There are currently no known outstanding effects for the Legal Services (Scotland) Act 2010, Cross Heading: Power to impose penalty.