

SCHEDULE 4 FINANCIAL PENALTIES

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- 12 (1) Sub-paragraph (2) applies where the whole or part of a penalty is not paid as required in accordance with this schedule.
- (2) The Scottish Ministers may recover from the approved regulator, as a debt due to them—
- (a) the penalty or (as the case may be) the part of it, and
 - (b) the interest that it carries.