

SCHEDULE 5
AMENDMENT OF AUTHORISATION

Notice of intention

- 3 (1) Before amending the approved regulator’s authorisation, the Scottish Ministers must give it a notice (a “notice of intention”) of their intention to do so.
- (2) The notice of intention must—
- (a) state that the Scottish Ministers intend to amend the approved regulator’s authorisation,
 - (b) specify the proposed amendments to the authorisation, and
 - (c) explain why they are satisfied as mentioned in paragraph 1.