

SCHEDULE 8 INVESTORS IN LICENSED PROVIDERS

Initial notification requirements

- 1 (1) An applicant for a licence (issuable in accordance with an approved regulator's licensing rules) must give the approved regulator the standard information about non-solicitor investors when applying for the licence.
- (2) The applicant must also—
 - (a) give (as soon as practicable) the approved regulator any standard information subsequently coming to light,
 - (b) notify (as soon as practicable) the approved regulator of any other change in the standard information.
- (3) The standard information is—
 - (a) the name and other details of—
 - (i) every non-solicitor investor in the applicant,
 - (ii) any other person whom the applicant expects to be a non-solicitor investor in the applicant at such time as the licence may be issued,
 - (b) in each case, a description of the nature of the person's interest.