



Legal Services (Scotland) Act 2010

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PART 2

REGULATION OF LICENSED LEGAL SERVICES

CHAPTER 3

FURTHER PROVISION

Achieving regulatory aims

77 **Role of approved regulators**

- (1) Subsections (2) to (4) apply in relation to the exercise by an approved regulator of its functions under this Part.
- (2) The approved regulator must, so far as practicable, act in a way which—
 - (a) is compatible with the regulatory objectives, and
 - (b) it considers most appropriate with a view to meeting those objectives.
- (3) The approved regulator must adopt best regulatory practice under which (in particular) regulatory activities should be—
 - (a) carried out—
 - (i) effectively (but without giving rise to unnecessary burdens),
 - (ii) in a way that is transparent, accountable, proportionate and consistent,
 - (b) targeted only at such cases as require action.
- (4) The approved regulator must seek to ensure that its licensed legal services providers have regard to the regulatory objectives.