

Housing (Scotland) Act 2010 2010 asp 17

PART 7

REGISTERED SOCIAL LANDLORDS: INSOLVENCY ETC.

Making proposals

82 Proposals: agreement

- (1) Secured creditors to whom proposals are submitted under section 81 may—
 - (a) agree to the proposals (with or without modification), or
 - (b) reject the proposals.
- (2) Proposals agreed with modifications have effect only if the Regulator agrees to the modifications.
- (3) The Regulator must give notice of agreed proposals to-
 - (a) the registered social landlord and its officers,
 - (b) all of the registered social landlord's secured creditors whom the Regulator can locate after making reasonable enquiries,
 - (c) any liquidator, administrative receiver, receiver or administrator appointed in respect of the registered social landlord or its land,
 - (d) where the registered social landlord is a registered society, the [^{F1}Financial Conduct Authority], and
 - (e) where the registered social landlord is a charity, the Office of the Scottish Charity Regulator.
- (4) The Regulator must also make arrangements for bringing agreed proposals to the attention of the registered social landlord's members, tenants and unsecured creditors.

Textual Amendments

F1 Words in s. 82(3)(d) substituted (1.4.2013) by The Financial Services Act 2012 (Mutual Societies) Order 2013 (S.I. 2013/496), art. 1(1), Sch. 11 para. 10(3)(4)(c) (with Sch. 12)

Changes to legislation: There are currently no known outstanding effects for the Housing (Scotland) Act 2010, Section 82. (See end of Document for details)

Commencement Information

II S. 82 in force at 1.4.2012 by S.S.I. 2012/39, art. 2, Sch. 1 (with Sch. 2)

Changes to legislation:

There are currently no known outstanding effects for the Housing (Scotland) Act 2010, Section 82.