



Housing (Scotland) Act 2010

2010 asp 17

PART 7

REGISTERED SOCIAL LANDLORDS: INSOLVENCY ETC.

Implementing proposals

87 Manager of registered society: extra powers

- (1) This section applies where a manager is appointed to implement proposals relating to a registered social landlord which is a registered society.
- (2) The manager may make and execute, on behalf of the society—
 - (a) an instrument providing for the amalgamation of the society with another registered society (“amalgamation instrument”), or
 - (b) an instrument transferring the society's engagements.
- (3) An amalgamation instrument executed by a manager has the same effect as a resolution by the society under [^{F1}section 109 of the Co-operative and Community Benefit Societies Act 2014] (amalgamation of societies by special resolution).
- (4) An instrument transferring the engagements has the same effect as a transfer of engagements under [^{F2}section 110 or 112 of the Co-operative and Community Benefit Societies Act 2014].
- (5) The manager must send a copy of the instrument (signed by the manager) to the [^{F3}Financial Conduct Authority].
- (6) The copy instrument must be registered by that Authority and the instrument does not take effect until the copy is so registered.
- (7) A copy instrument must be sent for registration within 14 days of execution (but a copy registered after that period is valid).

Textual Amendments

- F1** Words in s. 87(3) substituted (8.3.2019) by [Housing \(Amendment\) \(Scotland\) Act 2018 \(asp 13\)](#), ss. **1(5)(a)**, 11(2); S.S.I. 2018/253, reg. 2(2)

Changes to legislation: There are currently no known outstanding effects for the Housing (Scotland) Act 2010, Section 87. (See end of Document for details)

- F2** Words in s. 87(4) substituted (8.3.2019) by Housing (Amendment) (Scotland) Act 2018 (asp 13), **ss. 1(5)(b), 11(2)**; S.S.I. 2018/253, reg. 2(2)
- F3** Words in s. 87(5) substituted (1.4.2013) by The Financial Services Act 2012 (Mutual Societies) Order 2013 (S.I. 2013/496), art. 1(1), Sch. 11 para. 10(3)(4)(d) (with Sch. 12)

Commencement Information

- I1** S. 87 in force at 1.4.2012 by S.S.I. 2012/39, art. 2, **Sch. 1** (with Sch. 2)

Changes to legislation:

There are currently no known outstanding effects for the Housing (Scotland) Act 2010, Section 87.