

Land Registration etc. (Scotland) Act 2012

PART 3

COMPETENCE AND EFFECT OF REGISTRATION

Specific provisions on competence and effect of registration

Registration of decree of reduction

After section 46 of the Conveyancing (Scotland) Act 1924 (c.27) insert—

"46A Further provision as regards decree of reduction

- (1) Where a deed mentioned in subsection (2) is reduced, the decree of reduction—
 - (a) may be registered in the Land Register of Scotland, and
 - (b) does not have real effect until so registered.
- (2) The deed is one which—
 - (a) is voidable, and
 - (b) relates to a plot of land or lease registered in the Land Register of Scotland.
- (3) Subsection (1) applies to an arbitral award which—
 - (a) orders the reduction of a deed mentioned in subsection (2), and
 - (b) may be enforced in accordance with section 12 of the Arbitration (Scotland) Act 2010 (asp 1),

as it applies to a decree of reduction.".