

## SCHEDULE 10 GROUP RELIEF

### [<sup>F1</sup> PART 3A

#### RECOVERY OF RELIEF

##### Textual Amendments

- F1** Sch. 10 Pt. 3A inserted (1.4.2015) by [Revenue Scotland and Tax Powers Act 2014 \(asp 16\)](#) , s. 260(2) , [Sch. 4 para. 9\(20\)\(b\)](#) (with ss. 257-259 ); S.S.I. 2015/110 , art. 2(1)

- 42C For the purposes of paragraph 42B(b)—
- (a) a “ relevant time ” means any time between the effective date of the transaction which was exempt from charge by virtue of this schedule and the buyer ceasing to be a member of the same group as the seller, and
  - (b) a company (“company A”) is “above” another company (“company B”) in a group structure if company B, or another company that is above company B in the group structure, is a 75% subsidiary of company A.]

**Changes to legislation:**

There are currently no known outstanding effects for the Land and Buildings Transaction Tax (Scotland) Act 2013, Paragraph 42C.