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**Changes to legislation:** There are currently no known outstanding effects for the Land and Buildings Transaction Tax (Scotland) Act 2013, Paragraph 46. (See end of Document for details)

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## SCHEDULE 10 GROUP RELIEF

### PART 4

#### INTERPRETATION

*When is a company a subsidiary of another company?*

- 46 “Ordinary share capital”, in relation to a company, means all the issued share capital (by whatever name called) of the company, other than capital the holders of which have a right to a dividend at a fixed rate but have no other right to share in the profits of the company.

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#### **Commencement Information**

- II** Sch. 10 para. 46 in force at 1.4.2015 by [S.S.I. 2015/108](#), **art. 2**

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