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SCHEDULE 11
RECONSTRUCTION RELIEF AND ACQUISITION RELIEF

PART 5

INTERPRETATION

When is a company a subsidiary of another company?

- 39 “Ordinary share capital”, in relation to a company, means all the issued share capital (by whatever name called) of the company, other than capital the holders of which have a right to a dividend at a fixed rate but have no other right to share in the profits of the company.

Commencement Information

- II** Sch. 11 para. 39 in force at 1.4.2015 by [S.S.I. 2015/108](#), **art. 2**

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