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**Changes to legislation:** There are currently no known outstanding effects for the Land and Buildings Transaction Tax (Scotland) Act 2013, Cross Heading: The relief. (See end of Document for details)

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SCHEDULE 12  
RELIEF FOR INCORPORATION OF LIMITED LIABILITY PARTNERSHIP

*The relief*

- 1 A land transaction by which a chargeable interest is transferred by a person (“the transferor”) to a limited liability partnership in connection with its incorporation is exempt from charge if the qualifying conditions are met.

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**Commencement Information**

- II** Sch. 12 para. 1 in force at 1.4.2015 by [S.S.I. 2015/108](#), **art. 2**

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