
Changes to legislation: There are currently no known outstanding effects for the Land and Buildings Transaction Tax (Scotland) Act 2013, Paragraph 12 . (See end of Document for details)

SCHEDULE 18 TRUSTS

PART 4

TRANSACTIONS INVOLVING SETTLEMENTS

Consideration for exercise of power of appointment or discretion

- 12 Any consideration given for the person in whose favour the appointment was made or the discretion was exercised becoming an object of the power or discretion is to be treated for the purpose of this Act as the consideration for the acquisition of the interest.

Commencement Information

- II** Sch. 18 para. 12 in force at 1.4.2015 by [S.S.I. 2015/108](#) , [art. 2](#)

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