
Changes to legislation: There are currently no known outstanding effects for the Land and Buildings Transaction Tax (Scotland) Act 2013, Paragraph 13 . (See end of Document for details)

SCHEDULE 18 TRUSTS

PART 4

TRANSACTIONS INVOLVING SETTLEMENTS

Reallocation of trust property as between beneficiaries

- 13 Paragraph 14 applies where—
- (a) the trustees of a settlement reallocate trust property in such a way that a beneficiary acquires an interest in certain trust property and ceases to have an interest in other trust property, and
 - (b) the beneficiary consents to ceasing to have an interest in that other property.

Commencement Information

II Sch. 18 para. 13 in force at 1.4.2015 by [S.S.I. 2015/108](#) , [art. 2](#)

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