

Changes to legislation: There are currently no known outstanding effects for the Land and Buildings Transaction Tax (Scotland) Act 2013, PART 3. (See end of Document for details)

SCHEDULE 18 TRUSTS

PART 3

TRANSACTIONS INVOLVING BARE TRUSTS

Acquisition of chargeable interest by bare trustee

- 5 Where a person (T) acquires a chargeable interest or an interest in a partnership as bare trustee, this Act applies as if the interest were vested in, and the acts of T in relation to it were the acts of the person or persons for whom T is trustee.

Commencement Information

- I1** Sch. 18 para. 5 in force at 1.4.2015 by [S.S.I. 2015/108](#) , [art. 2](#)

- 6 However, any tax due by the person or persons may, without prejudice to any other method of recovery, be recovered from T.

Commencement Information

- I2** Sch. 18 para. 6 in force at 1.4.2015 by [S.S.I. 2015/108](#) , [art. 2](#)

- 7 Paragraphs 5 and 6 do not apply in relation to the grant of a lease.

Commencement Information

- I3** Sch. 18 para. 7 in force at 1.4.2015 by [S.S.I. 2015/108](#) , [art. 2](#)

Grant of lease to bare trustee

- 8 Where a lease is granted to a person as bare trustee, the person is to be treated for the purposes of this Act, as it applies in relation to the grant of a lease, as buyer of the whole of the interest acquired.

Commencement Information

- I4** Sch. 18 para. 8 in force at 1.4.2015 by [S.S.I. 2015/108](#) , [art. 2](#)

Grant of lease by bare trustee

- 9 Where a person, as bare trustee, grants a lease, the person is to be treated for the purposes of this Act, as it applies in relation to the grant of a lease, as seller of the whole of the interest disposed of.

Commencement Information

- I5** Sch. 18 para. 9 in force at 1.4.2015 by [S.S.I. 2015/108](#) , [art. 2](#)

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