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**Changes to legislation:** There are currently no known outstanding effects for the Land and Buildings Transaction Tax (Scotland) Act 2013, Paragraph 15. (See end of Document for details)

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## SCHEDULE 2 CHARGEABLE CONSIDERATION

### *Buyer bearing inheritance tax liability*

- 15 Where—
- (a) there is a land transaction that is—
    - (i) a transfer of value within section 3 of the Inheritance Tax Act 1984 (c.51) (transfers of value), or
    - (ii) a disposition, effected by will or under the law of intestacy, of a chargeable interest comprised in the estate of a person immediately on the person's death, and
  - (b) the buyer is or becomes liable to pay, agrees to pay or does in fact pay any inheritance tax due in respect of the transfer or disposition,
- the buyer's liability, agreement or payment does not count as chargeable consideration for the transaction.

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#### **Commencement Information**

**II** Sch. 2 para. 15 in force at 1.4.2015 by [S.I. 2015/108](#), [art. 2](#)

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There are currently no known outstanding effects for the Land and Buildings Transaction Tax (Scotland) Act 2013, Paragraph 15.