
Changes to legislation: There are currently no known outstanding effects for the Land and Buildings Transaction Tax (Scotland) Act 2013, Paragraph 7. (See end of Document for details)

SCHEDULE 2 CHARGEABLE CONSIDERATION

Valuation of non-monetary consideration

- 7 Except as otherwise expressly provided, the value of any chargeable consideration for a land transaction, other than—
- (a) money (whether in sterling or another currency), or
 - (b) debt as defined for the purposes of paragraph 8 (debt as consideration),
- is to be taken to be its market value at the effective date of the transaction.

Commencement Information

- II** Sch. 2 para. 7 in force at 1.4.2015 by [S.S.I. 2015/108](#) , [art. 2](#)

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