
Changes to legislation: There are currently no known outstanding effects for the Land and Buildings Transaction Tax (Scotland) Act 2013, Paragraph 1. (See end of Document for details)

SCHEDULE 4 RELIEF FOR CERTAIN ACQUISITIONS OF RESIDENTIAL PROPERTY

PART 1

INTRODUCTORY

Overview of reliefs

- 1 (1) This schedule provides for relief in the case of certain acquisitions of residential property.
- (2) It is arranged as follows—
 - Part 2 provides for relief in the case of an acquisition by a house-building company from an individual acquiring a new dwelling,
 - Part 3 provides for relief in the case of an acquisition by a property trader from an individual acquiring a new dwelling,
 - Part 4 provides for relief in the case of an acquisition by a property trader from an individual where a chain of transactions breaks down,
 - Part 5 provides for the withdrawal of those reliefs in certain circumstances,
 - Part 6 defines expressions used in this schedule.

Commencement Information

II Sch. 4 para. 1 in force at 1.4.2015 by [S.S.I. 2015/108](#), **art. 2**

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