
Changes to legislation: There are currently no known outstanding effects for the Land and Buildings Transaction Tax (Scotland) Act 2013, Paragraph 1. (See end of Document for details)

[^{F1}SCHEDULE 4A FIRST-TIME BUYER RELIEF

Textual Amendments

- F1** Sch. 4A inserted (30.6.2018) by The Land and Buildings Transaction Tax (First-Time Buyer Relief) (Scotland) Order 2018 (S.S.I. 2018/221), art. 1(1), **sch.** (with art. 6)

Eligibility for relief

1. (1) Relief may be claimed in respect of any chargeable transaction if—
 - (a) it is an acquisition of a major interest in land (see section 60),
 - (b) the land consists entirely of residential property and includes a dwelling,
 - (c) the buyer, or (if more than one) each of the buyers, is a first-time buyer who intends to occupy the dwelling as the buyer’s only or main residence,
 - (d) the transaction is not one of a number of linked transactions, and
 - (e) the transaction is not one to which schedule 2A (additional amount: transactions relating to second homes etc.) applies.
- (2) Sub-paragraph (1)(d) does not apply if the main subject-matter of the other linked transaction is land referred to in paragraphs 26 or 27 of schedule 5 (multiple dwellings relief: what counts as a dwelling) and the dwelling referred to in those paragraphs is the dwelling mentioned in sub-paragraph (1)(b).
- (3) Where there is a linked transaction (not subject to the exception in sub-paragraph (2)) following relief being claimed under this paragraph, the relief is withdrawn.]

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