
Changes to legislation: There are currently no known outstanding effects for the Land and Buildings Transaction Tax (Scotland) Act 2013, Paragraph 14. (See end of Document for details)

SCHEDULE 5 MULTIPLE DWELLINGS RELIEF

PART 4

THE RELIEF

Tax due in relation to remaining property

- 14 The tax due in relation to remaining property is determined as follows.
- Step 1* Calculate the amount of tax that would be due in respect of the transaction but for this schedule.
- Step 2* Divide the consideration attributable to remaining property by the chargeable consideration for the transaction.
- Step 3* Multiply the amount calculated in Step 1 by the fraction reached in Step 2. The result is the tax due in relation to remaining property.

Commencement Information

- II** Sch. 5 para. 14 in force at 1.4.2015 by [S.S.I. 2015/108](#), **art. 2**

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